



Squamish Paddling Club Annual General Meeting

Tuesday February 20th at the Squamish Arts Council Building (37950 Cleveland Avenue)

1. **Confirmation of Quorum** – 102 members – 10% of voting members – 18 members present – introduction by Merv Stalkie and introduction of members present.

2. **Review and adopt previous meeting minutes** – Mar 21, 2017 - agreed

3. **2017 Presidents Report**

SPC AGM - Opening Remarks

Welcome everyone – thanks for coming

Introductions round table

2017 Season Wrap up

- The boat house on the Mamquam Blind Channel is in full operation:
- Kayaks, SUPs, OC1, Surfksi storage is almost to capacity
- Exterior fenced compound has been installed
- Safety gear for member use is in place (PFDs etc)
- Monthly inspections completed using Facility Inspection form
- No graffiti or vandalism to date
- Works to do, install address signage for building, research water system (eves trough and barrel, fasten paddles for decoration, looking into solar power, install more berth racks
- Ran the first series of 'Intro to SUP' courses – 20 participants
- Hosted the District of Squamish Kids SUP Program with school age children participating
- Surfski Championships were again a success – 129 participants representing 11 countries – funds received - scheduled again for this year July 14 – now called the 'Canadian Downwind Championships' (OCs 1 &2, SUPs – goal to have 170 participants – 67 registered so far – ahead of 2017 pace
- Paddling pool sessions were done in the fall and will start again this spring – Saturday nights good attendance – it is paying for itself
- Social paddles included a pancake breakfast, down winder to Britannia, full moon paddle, wiener roast - SUP special and Britannia paddle
- A six person Outrigger Canoe (OC6) was rented from the Pemberton Canoe Association to gauge the interest in Outrigger paddling – 13 participants for the winter season.
- Participated in a flotilla paddle with Squamish Mayor and First Nations



- Hosted with 'Divers for Cleaner Lakes & Oceans' at Brohm Lake – towed divers to remote locations with kayaks/canoes – 333.4 lbs of garbage removed - funds for snacks were used from the Plastic Oceans fund raiser
 - Plastic Oceans – fund raiser and environmental awareness – put on by Squamish Terminals – funds raised for Watershed Society, Ocean One Tours, Auxiliary Coast Guard and Squamish Paddling Club – Jan 19, 2017 World Premiere – full house at the Eagle Eye Theatre with a 5-person panel including the Mayor – funds will be used for environmental initiatives
 - Squamish Estuary clean up – assisted Squamish Terminals
 - Demo Day with Deep Cove Outdoor Sports and Valhalla Pure – included pancake breakfast
 - Reel Film Festival sponsored by Valhalla Pure – fund raiser – well attended
 - Sea to Sky Marine Trail is becoming popular destination in Howe Sound
 - Monthly meetings held by Club Executive
 - AGM meeting was well attended
 - Financial report is sound
 - A survey was launched for what people would like to see for their club
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- Squamish Paddling Club Website
 - We are almost one year into the implementation of a new online platform which combines both website and membership management. Using this platform, we created a new website and improved the management of memberships. The new platform also improves communication with our members and makes it easier for people to register or members to renew their memberships. More efforts have been put on social media presence with the creation of an Instagram account where we share photos and promote events with our followers. We have also been communicating with our members using newsletters. We plan on getting feedback from our members through an online survey in the hope to help us improve our programs.
 - SPC hits the front page news – OC6 launch on Mamquam Blind Channel

Upcoming for 2018

- Squamish Marine Action Strategy Forum –Jan 24, 2018 - participated in 'Salt Life' Panel – voiced SPC concerns – flood protection – effect on access, club house location, derelict boats, path lighting
- Pool sessions – Mar 3, 10,17,24 and Apr 7,14,21,28, 2018 – 800 to 920 PM
- Paddle Fest/Open House and Demo day May 26, 2018
- Reel Paddling Fil Festival – date TBD
- July 14, 2018 Canadian Downwind Championships

4. Review of 2017 Financial Statements

Included in the meeting notice on the website with the link emailed to all members. Regrettably the internet connection did not work so the treasurer provided a high-level over view:



- Year over year revenue was down \$16,816, the most significant item was a one-time grant from the District for the boathouse in 2016 this was offset by higher storage income (around \$3000), higher Surfski Championship Entry fees (around \$3000). Year over year expenses were up \$6,400 most significant items being the increased prize money and increased hosting costs for the Surfski Championships.
- On the balance sheet most notable new items were \$600 revenue received in advance – a grant for NCCP coach training that allows us to offer the courses at a reduced price to all attendees. Cash & Cash equivalents includes a relocation reserve for \$5,083 (our club is on a fixed term lease and may need to move, we are setting money aside for that), capital projects reserve of \$3,214 and operating cash of \$12,275.
- 2017 Financials (attached) presented for approval- approved motion by Jillian Pedrick, seconded by Dave Berrisford.

5. Approval of 2018 Operating Budget and Capital Plan

2017 actuals by discipline are used as a base, key changes include NCCP Coach training in income, grants and event hosting expenses, and an outrigger budget which will only materialize if attempts to raise sponsorship or grant income to buy boats materialize. Capital plan items were briefly read in the absence of a projector to display them - approved motion by Jillian Pedrick, seconded by Dave Berrisford.

6. Board Member Election

2017 Board dissolved as a matter of procedure

- a. Jillian Pedrick and Louie Soave did not put themselves forward for re-election
- b. Merv Stalkie re-elected as President
- c. Richard Savage re-elected as Vice President and also Facilities Director
- d. Guillaume St-Louis re-elected as Membership Director and Communications Officer
- e. Dave Berrisford elected as Safety Officer and chair of the Whitewater Director
- f. Philip Kaiser elected as Treasurer/Secretary and chair of the Outrigger Committee
- g. Ian Lowe re-elected as Race Director and chair of the Surfski Committee

7. Other Business

- a) Member suggestions – bring a buddy, more social paddles, change social paddles to weekends at 8:30AM to keep wind safe and avoid Farmer’s Market traffic, put social paddles on District of Squamish Events page. Looking for short notice paddling connections – new Facebook group, email blast, have people opt in or out of emails blasts, forum like SKABC. Ask that membership list be published – opt out option from listing, discussed that this may be a privacy issue.
- b) Announcements – Saturday April 7 BC Marine trails having their meeting – rare chance to find out what’s going on and meet the people involved at Sunrise Community Hall, Sea Kayak



Association of British Columbia (SKABC) is also having a film festival at Langara College - March 16, 2018 – all proceeds go to the marine trail.

- c) Survey relating to ocean front development – particular comments wanted from the paddle community – design of the ocean front park – they need survey results by March 1, 2018 – passed to members by Richard Savage.

Meeting adjourned at 20:17PM



Squamish Paddling Club
Balance Sheet as at December 31

	<u>2017</u>		<u>2016</u>		<u>2015</u>
ASSETS					
Current Assets	20,933		13,886		20,151
Cash & Cash Equivalents	20,573		13,746		20,151
Prepayments	360		140		-
Non-Current Assets	42,157		41,883		5,421
Equipment	2,718		1,042		2,220
Leasehold Improvements	39,439		40,841		3,201
Total Assets	<u><u>63,090</u></u>		<u><u>55,768</u></u>		<u><u>25,573</u></u>
LIABILITIES					
Current Liabilities	1,220		1,005		1,125
Accounts Payable	(620)		(1,005)		(1,125)
Revenue Received in Advance	(600)		-		-
Total Liabilities	<u><u>1,220</u></u>		<u><u>1,005</u></u>		<u><u>1,125</u></u>
EQUITY					
Retained Earnings / (Loss) Brought Forward	54,763		24,448		16,817
Current Year Profit / (Loss)	7,106		30,316		7,631
Total Liabilities and Equity	<u><u>63,090</u></u>		<u><u>55,768</u></u>		<u><u>25,573</u></u>



Squamish Paddling Club

Income Statement for the year ended December 31

	<u>2017</u>	<u>2016</u>	<u>2015</u>
Entry Fees	13,119	10,675	8,465
Courses / Programming	1,222	1,120	500
Interest Income	30	16	14
Membership Fees	3,724	2,044	1,237
Sponsorship	20,381	19,001	23,111
Fundraising Events	2,874	3,240	-
Rental - Storage	5,850	2,920	1,380
Grants	-	25,000	-
Total Income	47,200	64,016	34,707
Advertising & Marketing	775	1,159	155
Administrative Expenses	41	105	50
Bank Service Charge	935	571	468
CKBC / CORA Membership	1,448	1,376	726
Depreciation	5,736	5,929	2,179
Event Hosting	2,706	1,048	1,038
Food & Beverage	3,891	3,516	3,138
Insurance	2,297	2,161	1,713
Miscellaneous	-	-	-
Prize Money	17,500	15,450	14,400
Repairs & Maintenance	310	104	205
Equipment Rental	1,220	-	-
Fuel / Mileage	89	-	-
Safety	789	550	750
Venue Rental / Permits	1,475	1,399	2,158
Website & Email	882	333	96
Total Expense	40,094	33,700	27,076
Profit / (Loss)	7,106	30,316	7,631



Squamish Paddling Club Proposed 2018 Budget

	2017 Actuals							2018 Budget						
	Total Club	Membership	Storage	Surfski	Whitewater	SUP	Outrigger	Total Club	Membership	Storage	Surfski	Whitewater	SUP	Outrigger
Entry Fees	13,119	-	-	13,119	-	-	-	16,950	-	-	16,950	-	-	-
Courses / Programming	1,222	-	-	-	932	140	150	3,880	1,380	-	-	500	-	2,000
Interest Income	30	30	-	-	-	-	-	30	30	-	-	-	-	-
Membership Fees	3,724	3,724	-	-	-	-	-	7,000	4,000	-	-	-	-	3,000
Sponsorship	20,381	-	-	20,381	-	-	-	41,000	-	-	28,000	-	-	13,000
Fundraising Events	2,874	2,874	-	-	-	-	-	2,000	2,000	-	-	-	-	-
Rental - Storage	5,850	-	5,850	-	-	-	-	6,720	-	6,720	-	-	-	-
Grants	-	-	-	-	-	-	-	8,100	600	-	-	-	-	7,500
Total Income	47,200	6,628	5,850	33,501	932	140	150	85,680	8,010	6,720	44,950	500	-	25,500
Advertising & Marketing	775	22	-	753	-	-	-	4,850	50	-	4,800	-	-	-
Administrative Expenses	41	41	-	-	-	-	-	360	60	-	300	-	-	-
Bank Service Charge	935	273	125	532	-	4	-	1,050	320	135	495	-	-	100
Coaching	-	-	-	-	-	-	-	2,560	-	-	-	-	-	2,560
CKBC / CORA Membership	1,448	1,273	-	-	-	-	175	1,625	1,500	-	-	-	-	125
Depreciation	5,736	10	5,320	396	-	-	10	7,288	10	6,597	408	-	-	273
Event Hosting	2,706	-	-	2,706	-	-	-	4,912	1,820	-	3,093	-	-	-
Food & Beverage	3,891	336	-	3,555	-	-	-	4,914	300	-	4,614	-	-	-
Insurance	2,297	-	297	2,000	-	-	-	2,627	-	327	1,800	-	-	500
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prize Money	17,500	-	-	17,500	-	-	-	23,750	-	-	23,750	-	-	-
Repairs & Maintenance	310	-	310	-	-	-	-	500	-	500	-	-	-	-
Equipment Rental	1,220	-	-	-	-	720	500	-	-	-	-	-	-	-
Fuel / Mileage	89	-	-	-	-	-	89	500	-	-	-	-	-	500
Safety	789	-	-	655	-	-	134	1,150	-	-	950	-	-	200
Venue Rental / Permits	1,475	75	-	260	1,140	-	-	1,740	215	-	1,025	500	-	-
Website & Email	882	882	-	-	-	-	-	650	650	-	-	-	-	-
Total Expense	40,094	2,913	6,052	28,356	1,140	724	908	58,476	4,925	7,559	41,234	500	-	4,258
Profit / (Loss)	7,106	3,714	- 202	5,144	- 208	- 584	- 758	27,204	3,085	- 839	3,716	-	-	21,242



- 3 tiered with v's on top two tiers for quick secure packing
- subject to sponsorship

2 x Two Person Outrigger Canoes (OC2s) **13,000.00**
- subject to sponsorship in budget

Team Boat (6 person or 4 person Outrigger Canoe) **10,000.00**
- subject to successful grants in budget

Total Proposed 2018 Capital Spend **34,850.00**

Breakdown of Funding for Capital Spend

Amount in Capital Reserve at December 31	3,214.17
Transfer from 2017 Year End Operating Cash	8,635.83
Outrigger Sponsorship & Grants	<u>23,000.00</u>
	<u>34,850.00</u>



Squamish Paddling Club Proposed 2018 Reserves & Capital Spend

Planned Transfers to Reserves:

Relocation Reserve - lease expires August 2020

Site Preparation Costs	10,893.94
Lease Term (months)	60.00
Term Lapsed (months)	28.00
Proposed Site Prep Reserve 2016 - 2017	5,083.84
Proposed Reserve end 2018	<u>7,262.63</u>
<i>{To be transferred to an Interest Bearing Account}</i>	2,178.79

Proposed Capital Spend:

Solar Lighting for Containers

- Solar Panel, controller, marine battery	1,000.00
- Lighting	300.00
- Wiring & Incidentals	200.00
- Installation	300.00
	<u>1,800.00</u>

{Above costs are maximum expected - it is believed a lower actual cost can be achieved through donations & volunteer efforts}

Horizontal Racking for SUP Storage in Breezeway	1,000.00
Squamish Paddling Club Branded Gazebo	1,000.00
Planting Around Boathouse	750.00
Water Collection system for cleaning boats	
- Gutter and barrel to collect water (\$250 per side)	500.00
Lawnmower	300.00
Generator	1,500.00
Trailer for Surfski & OC1 / OC2 downwinding	5,000.00